

URGENT MOTION – RIGHT TO BUY EXTENSION TO HOUSING ASSOCIATIONS

To be moved by: Councillor O'Sullivan

To be seconded by: Councillor O'Halloran

On 7th October 2015, the Prime Minister spoke at the Conservative Party Conference in Manchester and made a series of announcements concerning housing. In his speech the Prime Minister confirmed that the Government would accept the National Housing Federation's 'voluntary' offer to extend the Right to Buy to Housing Associations.

This council notes that all the major Housing Associations operating in Islington have signed-up to the extension, and that thousands of homes could be sold through this scheme.

This council further notes that other Government policies on housing, including the forced sell-off of council owned homes in part to compensate housing associations for the Right to Buy discounts, will have disastrous effects for Islington.

This council resolves to:

Supports the Executive Member for Housing and Development in urging major housing associations operating in the borough to ring-fence any receipts from Right to Buy sales in Islington and invest them in like-for-like replacement homes for social rent within the borough.